

TrueMark - June 2023

Reconex LTL Carrier Performance Report



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Innovative technology. Intelligent solutions.

Reconex LTL Carrier Performance Report

As June closed and July started, a monumental shift in the North American LTL market felt imminent. Shippers, 3PLs, and LTL carriers wondered, "What's next?" Yellow Corp (YRC, Holland, Reddaway, and New Penn), at the time the 3rd largest carrier in the United States, appeared on the brink of closure, leaving Yellow customers scrambling to move additional freight into other LTL partners' systems.

In the short term, we're seeing carrier operations negatively impacted, which we expect to show some in July's numbers and more heavily reflected in August. Long term, it will be interesting to see the impact of removing four of the worst-performing LTL carriers in our metrics. Will performance scores actually work back towards the pre-COVID 90%? If the marketplace shows a capacity to take on Yellow's former freight profile, it is feasible to see overall performance numbers improve. Time will tell, and you can be sure we're watching closely!

Currently, we are seeing a few carrier networks jamming up, pseudo-embargos deployed, and attempts at drastic rate increases forced on customers. Meanwhile, other carriers take a more disciplined approach from both a pricing and operational point of view while keeping the long game in mind.

For the first time this year, FedEx Freight carried the torch as the top-performing national carrier; congrats to the FedEx team! Southeastern Freight Lines earned top billing among regional carriers. Of note, regional carriers — 87.05% overall on-time in June — can help both cost and service-minded shippers when properly deployed.

Reconex's SmartSelect[™] feature lets customers weigh cost, transit, and performance on every shipment. Our SmartSelect[™] analysis lets you measure your company's performance in choosing the right carrier for your shipment. As a Reconex customer, you can also assess the impact of different strategies with the click of a button.

Contact Client Services (clientservices@reconex.io) to see what SmartSelect[™] can do for you and your business!

Here's to a fun back half of 2023!



Reconex LTL Carrier Performance June 2023

| CARRIER | PERFORMANCE | ISSUES | DAMAGE | LATE | LOST | MISSED PU | SHORT |
|----------------|-------------|--------|--------|--------|-------|-----------|-------|
| Overall | 82.11% | 17.89% | 0.18% | 15.27% | 0.15% | 3.11% | 0.25% |
| | | | | | | | |
| FedEx Priority | 88.50% | 11.50% | 0.00% | 10.78% | 0.10% | 0.61% | 0.10% |
| R&L | 87.85% | 12.15% | 0.20% | 10.00% | 0.10% | 2.25% | 0.19% |
| ODFL | 80.15% | 19.85% | 0.15% | 19.54% | 0.00% | 0.23% | 0.08% |
| Forward Air | 79.03% | 20.97% | 0.00% | 15.32% | 0.00% | 6.05% | 0.00% |
| TForce | 78.86% | 21.14% | 1.14% | 18.86% | 0.57% | 1.14% | 0.00% |
| | | | | | | | |
| SEFL | 94.61% | 5.39% | 0.00% | 3.76% | 0.00% | 1.80% | 0.08% |
| Dayton | 93.17% | 6.83% | 0.07% | 5.36% | 0.00% | 1.67% | 0.00% |
| RMX | 90.42% | 9.58% | 0.00% | 7.78% | 0.00% | 2.40% | 0.00% |
| N&M Transfer C | 90.13% | 9.87% | 0.00% | 7.89% | 0.00% | 1.97% | 0.00% |
| Averitt | 90.03% | 9.97% | 0.00% | 9.30% | 0.00% | 1.33% | 0.00% |

Higher Performing / Higher Volume Carriers



Reconex LTL Carrier Performance Last 12 Months - JUNE 2023

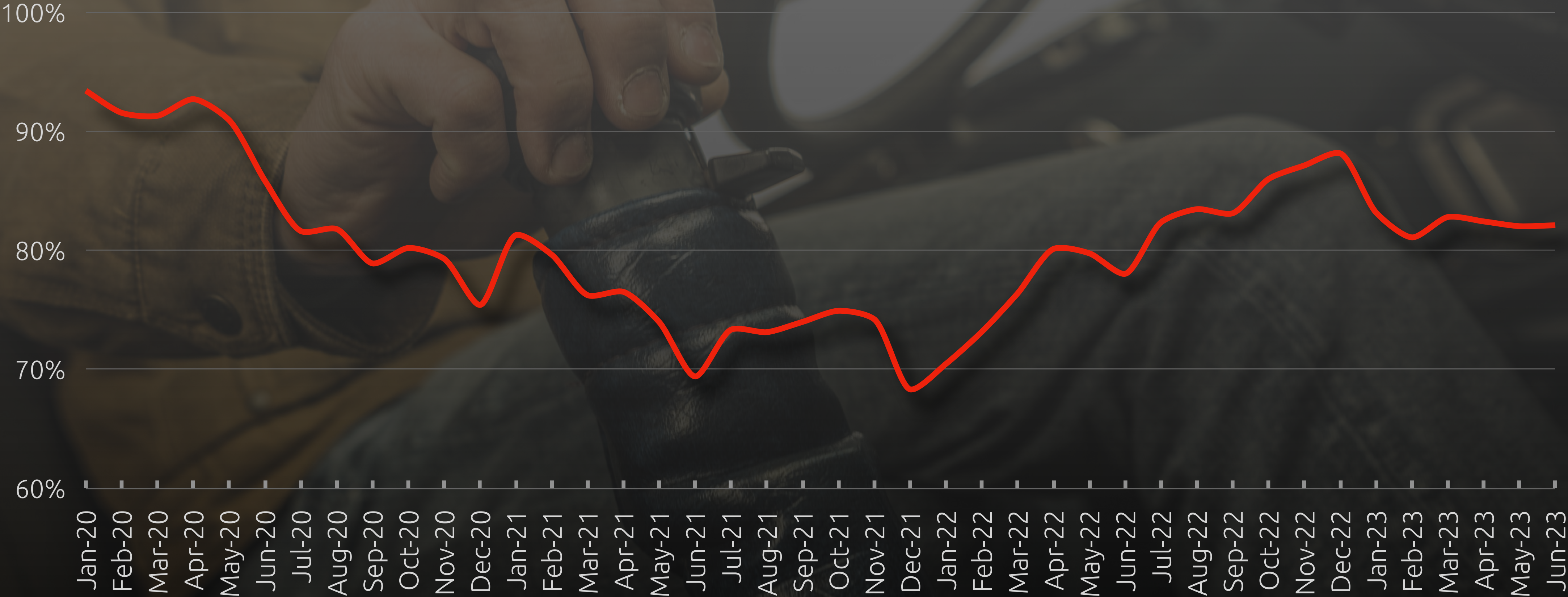
| CARRIER | PERFORMANCE | ISSUES | DAMAGE | LATE | LOST | MISSED PU | SHORT |
|----------------|-------------|--------|--------|--------|-------|-----------|-------|
| Overall | 83.56% | 16.44% | 0.25% | 14.05% | 0.16% | 2.53% | 0.32% |
| | | | | | | | |
| R&L | 90.64% | 9.36% | 0.24% | 7.28% | 0.08% | 1.99% | 0.12% |
| FedEx Priority | 84.98% | 15.02% | 0.15% | 13.98% | 0.11% | 1.10% | 0.21% |
| ODFL | 83.80% | 16.20% | 0.06% | 15.56% | 0.08% | 0.40% | 0.31% |
| Forward Air | 78.17% | 21.83% | 0.87% | 12.33% | 0.18% | 9.77% | 0.00% |
| Estes | 76.66% | 23.34% | 0.90% | 18.26% | 0.68% | 5.17% | 0.53% |
| | | | | | | | |
| SEFL | 93.21% | 6.79% | 0.06% | 4.93% | 0.15% | 1.82% | 0.12% |
| Severance | 92.63% | 7.37% | 0.00% | 7.13% | 0.00% | 0.36% | 0.00% |
| Dayton | 91.88% | 8.12% | 0.12% | 6.62% | 0.01% | 1.56% | 0.03% |
| Sutton | 91.68% | 8.32% | 0.00% | 5.22% | 0.02% | 3.37% | 0.12% |
| A. Duie | 91.06% | 8.94% | 0.14% | 6.32% | 0.07% | 2.53% | 0.14% |

Higher Performing / Higher Volume Carriers



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Reconex LTL Carrier Performance Past 42 Months



Top-performing Carriers



NATIONAL CARRIER June 2023

Congratulations to FedEx Freight Priority for earning the top spot in June for national carriers!



REGIONAL CARRIER June 2023

Congratulations to Southeastern Freight Lines for earning the top spot in June for regional carriers!

